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**Orlando, Fla. and Tampa, Fla.** (September 8, 2005) - Cambridge Management Services, Inc., based in the Orlando, Florida area, a third party fee management and consulting group, proudly announces the sale of GrandeVille at Cobb's Landing in Palm Harbor, Florida which consists of 200 luxury apartments, to Atlantic American Realty Group of Tampa, Florida. AARG has changed the name of the property to The Bentley at Cobb's Landing and has begun to convert the property to condominiums. Atlantic American Realty Group has retained the management services of Cambridge through the condominium conversion process effective August 16, 2005.

Developed by LeCesse Development, Altamonte Springs, Florida, this property was designed to accommodate the lifestyle of busy professionals and families on the go, featuring spectacular loft units in an "A" rated school district and minutes from US 19 and the beach.

The property's spacious unit features, extensive community amenities and exclusive location position The Bentley at Cobb's Landing as an ideal condominium conversion. The Bentley at Cobb's Landing is located on the southeast corner of Alderman Road and Bentley Drive, approximately one mile east of US-19 and one mile north of Tampa Road in the Cobb's Landing area of Palm Harbor. The property is located ten minutes north of Clearwater and 30 minutes northwest of downtown Tampa.

Mr. Robert Piezon, Vice President of Cambridge states "given our successful history with condo conversions in Orlando and Jacksonville Beach, I feel that this relationship fits both our growth models of ....."*building a future for families*".

According to Debra Koehler, President of Atlantic American Realty Group, the level of renovation will be comparable to the other condo conversion projects AARG has completed, including new stainless appliances, granite kitchen and bathroom countertops and maple cabinets as part of a standard package. Ms. Koehler said, "We are very excited to begin the conversion to condominiums at this unique property. In fact, we have already received a significant amount of interest from buyers who want to be a part of our new community." Ms. Koehler added, "We are also very excited to go through this process with Cambridge. They have impressed us with their professionalism and attention to detail and we expect an extremely smooth transition in this conversion process."

### **About Atlantic American Realty Group (AARG)**

Atlantic American Realty Group (AARG), its principals and affiliates, have over 100 years of total development experience and a rich history of property development throughout the State of Florida including several landmark properties throughout the Tampa Bay area. They have also developed approximately 10,000 apartment homes in 34 communities throughout the State of Florida, and have been honored with several prestigious local and national awards. In addition to The Bentley at Cobb's Landing, AARG recently completed the conversion of The Fountains at Countryside and has sold out their second conversion community, Bella Vista on Lake Seminole, continuing to demonstrate its passion for excellence.

AARG is located at 101 East Kennedy Boulevard, Suite 3300, Tampa, FL 33602. For more information, contact Debra F. *Koehler* at (813) 318-9444 x1195 or *e-mail* at [dkoehler@atlanticamer.com](mailto:dkoehler@atlanticamer.com).